BEFORE THE ARIZONA CORPORATION COMMISSION

2 COMMISSIONERS

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MARC SPITZER, Chairman
 WILLIAM A. MUNDELL
 JEFF HATCH-MILLER
 MIKE GLEASON

5 KRISTIN K. MAYES

IN THE MATTER OF THE APPLICATION OF
 ARIZONA PUBLIC SERVICE COMPANY FOR A
 HEARING TO DETERMINE THE FAIR VALUE
 OF THE UTILITY PROPERTY OF THE
 COMPANY FOR RATEMAKING PURPOSES, TO
 FIX A JUST AND REASONABLE RATE OF
 RETURN THEREON, TO APPROVE RATE
 SCHEDULES DESIGNED TO DEVELOP SUCH
 RETURN, AND FOR APPROVAL OF

DOCKET NO. E-01345A-03-0437

PROCEDURAL ORDER

BY THE COMMISSION:

PURCHASED POWER CONTRACT.

Pursuant to Procedural Order issued April 29, 2004, the procedural schedule and discovery in this matter was temporarily stayed in order to allow the parties to participate in settlement discussions. A procedural conference was scheduled for May 26, 2004 in order to determine whether the stay should be extended.

On May 26, 2004, the procedural conference was held as scheduled. The parties updated the Commission on the status of the discussions, and indicated that further time for discussion was desirable. No party objected to the extension of the stay. Accordingly, the stay of the procedural schedule and discovery in this matter shall remain in effect until at least June 14, 2004, at which time another procedural conference will be held.

IT IS THEREFORE ORDERED that the stay of the procedural schedule and discovery in this matter is extended until at least June 14, 2004, in order to allow the parties to continue to participate in settlement discussions.

IT IS FURTHER ORDERED that a procedural conference shall be held on June 14, 2004 beginning at 1:30 p.m. or as soon thereafter as is practical, at the Commission's office, 1200 W.

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Washington Street, Phoenix, Arizona for the purpose of determining whether the stay should be extended.1 2 3 IT IS FURTHER ORDERED that at any time prior to the June 14, 2004 procedural conference, any party may request an earlier procedural conference if that party believes that no 5 meaningful progress in settlement discussions has been or can be made. 6 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized Communications) continues to apply to this proceeding. 8 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing. 10 DATED this _____ day of May, 2004. 11 12 13 14 LYN FARMER CHIEF ADMINISTRATIVE LAW JUDGE 15 16 17 18 Copies of the foregoing mailed/delivered this day of May, 2004 to: 19 20 Attorneys for Arizona Public Service Company Thomas L. Mumaw 21 Karilee S. Ramaley C. Webb Crockett PINNACLE WEST 22 FENNEMORE CRAIG CAPITAL CORPORATION 3003 N. Central Avenue, Suite 2600 P.O. Box 53999, MS 8695 Phoenix, Arizona 85012 23 Phoenix, Arizona 85072-3999 Attorneys for AECC and Phelps Dodge 24 Jeffrey B. Guldner 25 Faraq Sanei Major Allen G. Erickson SNELL & WILMER AFCES A/ULT One Arizona Center 139 Barnes Drive, Suite 1 26 400 E. Van Buren Street Tyndall AFB, Florida 32403-5319 Phoenix, Arizona 85004-2202 Attorney for FEA 27 28 The telephone number for parties appearing telephonically is 602 542-9007

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